

This is my second year as Treasurer of HSSC Incorporated and it's been another challenging one. The Club has gone through a lot of changes, and we have made progress in the way we prepare reports and financial information to the BOM.

We are working though our "One Club" goal. All the sections are contribute towards a successful club.

Our aim is to keep the club financially viable as well as connecting with the local community to be part of our growing club.

We are looking at different ways of spending money to improve our facilities and help our sports clubs improve the way they operate.

We have put up new lights and they have been an asset to the club.

Our next major project is the resurfacing of the tennis and netball courts. We have received a grant for this and the council will also assist with funding the project. We are also working on our 5 year plan for the Club.

In summary, the overall position of the Club for the 2023 financial year was a profit of \$13,311. A turnaround from a loss of \$29,256 in the 2022 year.

Our net asset position at the 30.6.2023 was \$209,538 in the black.

Our debtors were \$9,699

Our Creditors were \$161,920 of which the Council is \$97,296.

Our aim in the next financial year is to keep up to date with the ATO and reduce our tax obligations significantly.

The individual sections results are as follows:

Basketball \$5,840 Profit

Cricket (\$2,950) Loss

Football (\$74,649) Loss

Netball \$15,291 Profit

Tennis \$ 1,608 Profit

Operations(\$37,190) Loss

Club (\$2,082) Loss

Operations

Other funding:

Sponsorship \$52,442 Profit

Grants \$55,000

Looking forward to a better year in 2024.

Regards

Ralph Tortorella - Treasurer